

2022 Year End FAAR Housing Report

Area Overview

	Compared to 2021
Median Home Price	
\$425,600	↑ 12%
Units Sold	
7,284	↓ 21%
Total Sold \$ Volume	
\$3,347,201,637	↓ 12%
Months of Inventory	
1.35	↑ 80%
Days on Market	
20	↑ 33%

Local Breakdown

City / County			
Median Home Price	Compared to 2021	Units Sold	Compared to 2021
Caroline County			
\$322,450	+14%	520	-22%
City of Fredericksburg			
\$424,900	+6%	373	-15%
King George County			
\$425,000	+15%	404	-18%
Orange County			
\$355,000	+5%	764	-23%
Spotsylvania County			
\$410,000	+14%	2,430	-21%
Stafford County			
\$485,000	+9%	2,788	-22%
Town of Colonial Beach			
\$291,413	+8%	333	-3%

Inventory Comparison with 2021

Active Listings	New Listings	New Pendings
↑ 42%	↓ 36%	↓ 39%

This analysis of the Fredericksburg, Virginia area housing market has been prepared by the Fredericksburg Area Association of REALTORS® based on data provided by Bright MLS.



FAAR

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